Ostrica investments

Key Investor Information

(the official Dutch text is leading)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest in this fund.

US GOVERNMENT BOND OSTR FUND (ISIN: NL0010649745)
This (sub)fund is managed by Ostrica BV
The fund is part of the umbrella fund: Ostrica Global Active Investment Fund

Objective and Investment Policy

The US Government Bond OSTR Fund is particularly suitable for investors with an investment horizon of 3 to 5 years who wish to obtain a higher return than savings while aiming to limit risks. The objective of the Subfund is to invest in financial instruments, but without the specific risks of investing in equities. The Subfund invests primarily in US (United States) government bonds. Diversification is applied across different maturities. In times of rising interest rates, the Fund manager seeks to invest in bonds with short maturities, because, in general, bonds with shorter maturities are less sensitive to interest rate fluctuations in general. In times of falling interest rates, the Fund manager seeks to invest in bonds with longer maturities for this reason. The share of profits of the Subfund that, due to fiscal reasons, need to be distributed to participants will be distributed within eight months after the year-ending.

Risk and reward profile

Lower risk ⟷ **Higher risk**

Typically lower rewards ⟷ **Typically higher rewards**

1	2	3	4	5	6	7

The historical data, as used in calculating the synthetic indicator, may not always be a reliable indication of the future risk profile of the Subfund. The risk and reward profile of the Subfund may vary over time and is not guaranteed to remain unchanged. Category 1 does not mean that the investment is without risk. The Subfund is classified as category 3 due to the specific exposure to market-, interest-, credit- and currency-risks arising from the investment policy of the Subfund. The Subfund offers no capital guarantee or capital protection.

The Subfund is subject to the following risks that have not sufficiently been taken into account in the indicator:

- Credit risk: The Subfund invests in financial instruments whose credit quality may deteriorate. There is a risk that the issuer of financial instruments cannot meet its obligations. If the credit quality of an issuer deteriorates, the value of the financial instruments, such as bonds of the issuer or of the derivatives linked to the institution may see their value decline;
- Discretionary management risk: since the management strategy is based on expected changes in the various financial markets, there is the risk that the Subfund might not always invest in the best performing markets; and
- Operational risks: these are custody and settlement risks, among others.

More information about these and other risks associated with investing in the Subfund are described in Chapter 6 of the Prospectus.

Costs

One-off charges before or after your investment	
Switching	0,10% of the NAV, in favour of the Subfund for the purchase and sale of subscription
Charges taken from the Subfund over a year	
Recurring Charges:	0,76%
Transaction Charges	0,0328% of transactions in the sub fund
Charges taken from the Subfund under certain specific conditions	
Performance Fee:	10% of the (net) return calculated on quarterly basis over the average of the Subfund assets, divided by the number of participations, taking in account a "High Water Mark".

The payable fees and dues by the participants are necessary to ensure the operation of the Subfund and are used for management, administration and custody, as well as sales, marketing and distribution of the Subfund. These charges reduce the potential growth of your investment. Costs may be charged for certain additional administrative operations performed on your request.

More information on the costs, fees and the method of calculation is described in Chapter 9 of the Prospectus.

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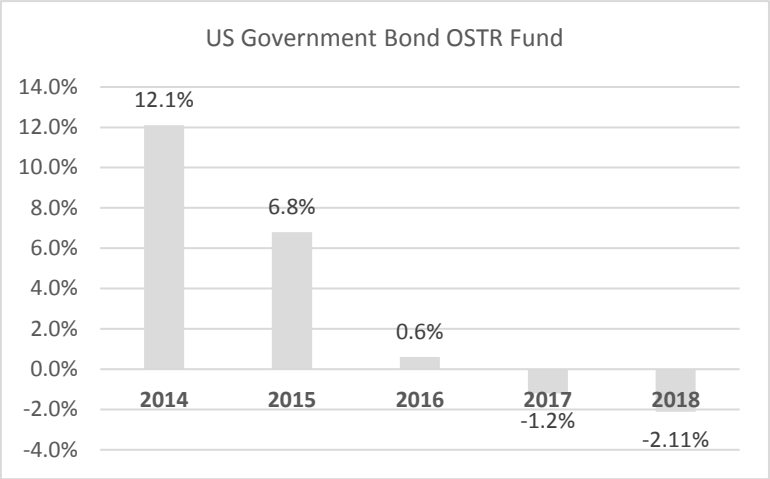
Historical performance



The historical performance is calculated in EUR.

The US Government Bond OSTR Fund has been active since the 27th of February 2014. The fund does not yet have sufficient information about the historical performance to provide a useful indication of the results achieved in the past.

Historical performance provides no guarantee for the future. The calculation of the performance includes recurring charges. Subscription and redemption fees have not been included in the data.

Practical information

- The Depositary of the (umbrella) fund is CACEIS Bank Netherlands Branch.
- The prospectus and (semi-)annual report of the umbrella fund in the Dutch language can be found free of charge at www.ostrica.nl. The current net asset value and other information about the umbrella fund and the underlying funds can be found at www.ostrica.nl.
- The (umbrella) fund is subject to Dutch (fiscal) law and qualifies as a fiscal investment institution. This may have implications for the manner in which income of and from the Subfund is taxed. An investment in the fund may optionally be part of a fiscally facilitated scheme. For more information about the fiscal handling of your investment in the fund, please contact your tax advisor.
- Ostrica BV may only be held liable on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Ostrica Global Active Investment Fund.
- This key investor information document describes a specific Subfund of the umbrella fund Ostrica Global Active Investment Fund. The prospectus and periodic reports are prepared for the umbrella fund in its entirety.
- Ostrica BV conducts a governed remuneration policy which complies with legal requirements. The detailed content of this policy is available on our website, www.ostrica.nl, or is, on request, available in hardcopy free of charge.
- The fund is part of an umbrella fund consisting of several Subfunds. These Subfunds are by law administratively segregated from each other within the umbrella fund and have their own investment policies. The capital of a Subfund is intended only for the settlement of claims arising from debts related to the management and safekeeping of the Subfund and the participations.
- Switches, subscriptions and redemptions in the Subfunds, that are part of the umbrella fund, are possible on a daily basis on the net asset value, taking into account the applicable fees (see above).

The US Government Bond OSTR Fund is registered in the Netherlands and is supervised by the Dutch Authority for the Financial Markets. Ostrica BV has been granted a license in the Netherlands and is supervised by the Ducth Authority for the Financial Markets. This key investor information is accurate as of March 22nd, 2019.